

Figure 1. Transition Diagram for the Method of Operation. The diagram shows the enrollment of Party A in the market and the subsequent negotiation between A and B. The enrollment of Party B and the initial preparation of negotiating positions are not shown to simplify the diagram.

FIG. 1

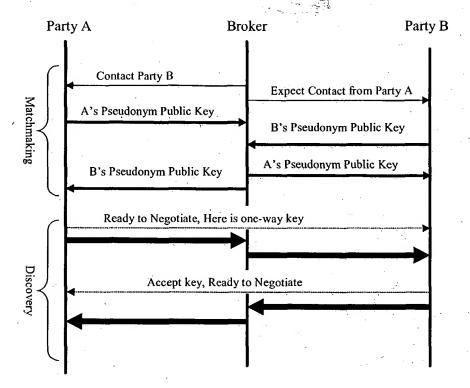


Figure 2. Modifications to Transition Diagram for Indirect Operation. The diagram shows changes to Figure 1 when the Identity of A and B are concealed from each other and information is passed between A and B via the Broker. The thin solid-lines show a subset of the transfers in Figure 1. The medium-width lines show new transfers that are not found in Figure 1. The thin dashed lines show transfers in Figure 1 that are replaced in Figure 2. The replacements are the interrupted thick lines shown below the dotted lines.